

LEA Name: Northern Cambria SD

Class: 3

AUN Number: 108114503

County: Cambria

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/28/2015



President of the Board - Original Signature Required

5-28-2015
Date



Secretary of the Board - Original Signature Required

5-28-2015
Date



Chief School Administrator - Original Signature Required

5/28/15
Date

Faith M. Swanson
Contact Person

(814) 948-2602
Telephone Extension

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E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	1,000,000
3 Estimated Beginning Fund Balance - Unassigned	1,704,571
4 Estimated Beginning Fund Balance - Nonspendable	15,000
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,719,571
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,518,930
7000 Revenue from State Sources	12,846,861
8000 Revenue from Federal Sources	399,357
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	16,765,148
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 19,484,719

Act 1 Index (current): 2.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$2,314,382

Amount of Tax Relief for Homestead Exclusions + \$314,063

Total Approx. Tax Revenue: \$2,628,445

Approx. Tax Levy for Tax Rate Calculation: \$2,932,024
Cambria

Total

2014-15 Data		
a. Assessed Value	\$56,582,223	\$56,582,223
b. Real Estate Mills	50.1600	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$210,965,001	\$210,965,001
d. Assessed Value	\$56,811,170	\$56,811,170
e. Assessed Value of New Constr/ Renov	\$0	\$0
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$2,838,164	\$2,838,164
2015-16 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$2,838,164	\$2,838,164
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	50.1600	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.40400%	88.40400%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$2,932,024	\$2,932,024
l. 2015-16 Real Estate Tax Rate (k / d * 1000)	51.6100	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$2,932,024	\$2,932,024
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$2,617,961
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$2,314,382

Act 1 Index (current): 2.9%

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Approx. Tax Revenue from RE Taxes:	\$2,314,382
Amount of Tax Relief for Homestead Exclusions +	<u>\$314,063</u>
Total Approx. Tax Revenue:	\$2,628,445
Approx. Tax Levy for Tax Rate Calculation:	\$2,932,024
	Cambria

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	51.6146	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$2,932,286	\$2,932,286
IV. s. Millage Rate within Index? (if l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$2,639	
Number of Homestead/Farmstead Properties	2,323	2,323
V. Median Assessed Value of Homestead Properties		\$11,885

Act 1 Index (current): 2.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$2,314,382
Amount of Tax Relief for Homestead Exclusions +	<u>\$314,063</u>
Total Approx. Tax Revenue:	\$2,628,445
Approx. Tax Levy for Tax Rate Calculation:	\$2,932,024
	Cambria

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$314,063	Lowering RE Tax Rate	\$0	\$314,063
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$314,063</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cambria	56,811,170	51.6100	2,932,024			88.40400%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	56,811,170		2,932,024	- 314,063	= 2,617,961	88.40400%	= 2,314,382
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			20,100

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	20,100	20,100
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	7,750	7,750
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			27,850	27,850

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	650,000	650,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	25,000	25,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			675,000	675,000

Total Act 511, Current Taxes

Act 511 Tax Limit -->	210,965,001	X	12	2,531,580
	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	7,586,380	
1200	Special Programs - Elementary/Secondary	1,866,982	
1300	Vocational Education	266,607	
1400	Other Instructional Programs - Elementary/Secondary	103,221	
1500	Nonpublic School Programs	8,623	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	121,284	
	Total 1000 Instruction	9,953,097	
2000	Support Services		
2100	Support Services - Pupil Personnel	456,964	
2200	Support Services - Instructional Staff	562,048	
2300	Support Services - Administration	971,201	
2400	Support Services - Pupil Health	276,200	
2500	Support Services - Business	274,050	
2600	Operation & Maintenance of Plant Services	1,504,292	
2700	Student Transportation Services	1,298,000	
2800	Support Services - Central	6,710	
2900	Other Support Services	3,700	
	Total 2000 Support Services	5,353,165	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	410,082	
3300	Community Services	8,500	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	418,582	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		15,724,844
5000	Other Expenditures and Financing Uses		
5100	Debt Service	704,903	
5200	Interfund Transfers - Out	100,000	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	339,424	
	Total Other Financing Uses		1,144,327
	Total Estimated Expenditures and Other Financing Uses		16,869,171
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		16,869,171
	Ending Committed, Assigned and Unassigned Fund Balance		2,600,548

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2015-2016 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Northern Cambria SD	Cambria	108114503

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2015-2016 (compared to 2014-2015)? Yes No

If yes, see information below, taken from the 2015-2016 General Fund Budget.

Total Budgeted Expenditures	\$16,869,171.00
Ending Unassigned Fund Balance	\$1,600,548.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE
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DOE DATE: AUGUST 15, 2015

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333